

# CORPORATE EVENTS

**MEMO # 08-394**

**DATE: 12/09/08**

**ACTION:**

Green Bankshares, Inc. ("GRNB") declared a 0.9254% Stock Dividend to GRNB Shareholders. The Ex-distribution Date will be Wednesday, December 10, 2008. The Payable Date is December 29, 2008. The Record Date is December 13, 2008.

This corporate event will be coordinated with the Options Clearing Corporation.

**CATEGORY:**

Stock Dividend

**EQUITY SYMBOL:**

Green Bankshares, Inc. ("GRNB")

**ONECHICAGO SYMBOL:**

GRNB1C changes to GRNB2C; a new GRNB1C will be re-listed on Thursday, December 11, 2008.

**CME FUTURES SYMBOL:**

**GR7** for the GRNB2C; **GR8** for the re-listed GRNB1C

**EFFECTIVE DATE:**

**Wednesday, December 10, 2008**

**MULTIPLIER:**

100 (e.g., 1.00 equals \$100.00)

**NEW DELIVERABLE PER CONTRACT:**

For the GRNB2C:

- 1) 100 Green Bankshares, Inc. ("GRNB") Common Shares
- 2) Cash in lieu of approximately .9254 fractional GRNB Common Shares

For the re-listed GRNB1C:

100 Green Bankshares, Inc. ("GRNB") Common Shares

**APPLICABLE CONTRACT MONTHS:**

December 2008; January, March, June 2009

**SETTLEMENT PRICES AND POSITIONS:**

The underlying price for GRNB2C will be determined as follows:

$GRNB2C = GR8 + \text{cash in lieu}^*$

\*The cash portion of the deliverable remains fixed.

Please note that the valuation would apply only to the GRNB2C deliverable in terms of current market value of the deliverable securities. The resulting price would not be equivalent to the daily settlement price of a futures contract month, whose determination would include cost of money carrying charges, adjustment for dividends, and other factors.

**NOTES:**

The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report

(ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.